



BY THE NUMBERS

March 2025

The Global Fixed Income Business of
Prudential Financial, Inc.

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As of March 31, 2025

Prudential Financial, Inc. (PFI)* AUM: **\$ 1.52 trillion**
PGIM AUM: **\$ 1.39 trillion¹**
PGIM Fixed Income AUM: **\$ 862 billion**

AUM by Category (\$ billions)

Institutional	\$429
Proprietary	237
Retail	196

AUM of Select Strategies (\$ billions)

Core Plus	\$117
US Corporate	50
US Long Duration Corporate	47
Core	45
Long Duration LDI	45
Emerging Markets Debt	39
Global Corporate	34
US Broad Market High Yield	33
US Senior Secured Loans	25
Global Bonds	23
Core Conservative	18
US Higher Quality High Yield	9
Long Duration Government/Credit	6
Absolute Return	5

360 Investment Professionals

- ✓ 137 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 72 Quantitative Research/Risk Management
- ✓ 151 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 29 years investment experience and 23 years with PGIM

AUM by Client Type (\$ billions)

Corporate Assets	\$408
Corporate Pensions	97
Retail	196
Public Plans	72
Central Banks	24
Sovereign Wealth Funds	19
Taft-Hartley Plans	42
Endowments and Foundations	4

AUM by Sector (\$ billions)

Corporates	\$340
Governments/Agencies	123
Securitized Products	138
High Yield	60
Emerging Markets Debt	56
Money Markets	49
Mortgages	41
Bank Loans	34
Municipals	20
Other ²	1

1,163 Fixed Income Employees Based Globally

- ✓ 360 Investment Professionals
- ✓ 179 Client Advisory Group Professionals
- ✓ 434 Operations, Technology, and Data Professionals
- ✓ 119 Business Management, Finance and Administrative Staff
- ✓ 71 Legal and Compliance Professionals

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As of March 31, 2025

Manage Assets for:

- ✓ 16 Sovereign Wealth Funds and Central Banks
- ✓ 51 of the 100 largest US Pension Funds³
- ✓ 34 of the 100 largest Global Pension Funds⁴
- ✓ 19 of the 100 largest European Pension Funds⁵

Fortune 100 and 500 Clients⁶

- ✓ 4 of the top 10 Fortune 100 companies
- ✓ 12 of the top 20 Fortune 100 companies
- ✓ 43 Fortune 100 companies
- ✓ 109 of the Fortune 500 companies

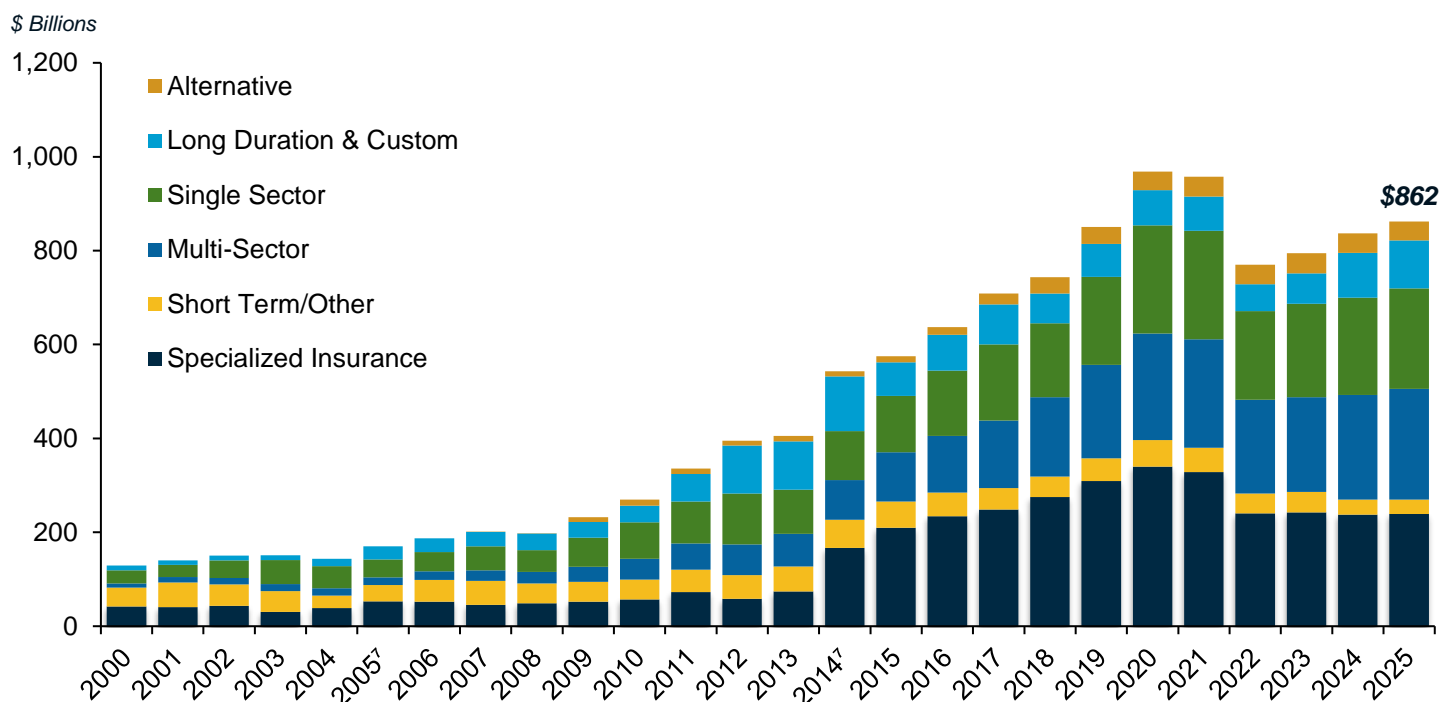
Clients

- ✓ 1,177 clients
- ✓ 300+ clients for more than 10 years
- ✓ Added 50 clients in 1Q 2025
- ✓ Raised \$175 billion in institutional assets over the last three-year period

89 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 56 North America
- ✓ 18 EMEA
- ✓ 8 Japan
- ✓ 7 Asia/Australia (Ex-Japan)

Historical Asset Growth



Assets as of March 31, 2025. Asset class breakdown based on company estimates and are subject to change. ¹Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. ²Other includes Japanese equities and Japanese real estate equities. ³Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published March 2025 and S&P's MMD Top 100 US Pensions. ⁴Source of Global Pension Fund data: P&I/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2023, published September 2024. ⁵Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2024. ⁶Source of Fortune 500 list: Fortune issued June 2024. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. ⁷In 2005, the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income, as of **March 31, 2025**.

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